

**Campbell County Health Board of Trustees**  
Special Board Meeting  
July 12, 2023 - 5:00 PM

**Members present:**

Alan Stuber, Chairman  
Sara Hartsaw, Vice Chair  
Randy Hite, Treasurer

Tom Murphy, Secretary  
Bill Rice, Trustee

Mark Hoskinson, Trustee  
John Mansell, Trustee

**Also present:**

Matt Shahan, CEO  
Jerry Klein, COO  
Adam Popp, CFO  
Natalie Tucker, CNO  
Matt Sabus, CIO

Dawn Hodges, COHR  
Bree Richardson, Marketing Director  
Norberto Orellana, Marketing  
Brandi Miller, Recorder  
Jake Goodrick, Gillette News Record

**Call to Order**

Chairman Stuber called the meeting to order at 5:00 p.m.

**Approval of Agenda**

**TRUSTEE MURPHY MADE A MOTION TO APPROVE THE AGENDA AS PRESENTED. TRUSTEE HOSKINSON SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.**

**FY24 Budget Presentation**

Adam Popp, CFO, presented the proposed Capital Budget. The new budget platform was inadvertently left out of the Capital Budget being recommended from the Capital Budget Committee. This figure has been added into the budget being presented. The new program will have greater reporting capabilities than the current platform.

Adam will present a revised Capital Budget policy during the Finance Committee meeting. It will be recommended to use two calculations, one utilizing a percentage of Net Patient Revenue and the other will utilize depreciation, as guardrails to determine Capital spend. EBIDA margin is currently used to determine capital spend. The policy will be presented for approval at the July 20, 2023, Board meeting.

Departments will be urged to make their approved Capital purchases during the 2<sup>nd</sup> and 3<sup>rd</sup> quarters of the year. The FY24 proposed Capital Budget is \$6.2M and \$1.5M will be carried forward from FY23, totaling a Capital spend of \$7,779,769.

Capital Summary	FY 2024 Proposed
Equipment	\$ 1,005,254
Facility Plan	\$ 25,000
Major Projects - 4th Floor	\$ 1,000,000
IT Projects	\$ 903,000
Contingency - Operational	\$ 500,000
EPIC Project	\$ 2,800,000
<b>FY 2024 Capital Budget Proposed</b>	<b>\$ 6,233,254</b>
FY2023 Carry Forward	\$ 1,546,514
GRANTS	
<b>TOTAL CAPITAL PROPOSED</b>	<b>\$ 7,779,768</b>

The FY24 budget was reviewed. Key items that were figured into the budget include:

- Approximate 3% price increase slated to go into effect August. Eliminate disposable supply charges/room rate revisions to offset.
- Growth from new providers, improving relationships in surgery
- Mill Levy increase to \$17M
- Reductions in contract labor from several departments
- Increases to service agreements (many departments with year 2 equipment)
- EMS Regionalization Grant, \$3.8M
- Loss of 340b pricing, (\$2M)
- Loss of BHS State Grant, (\$880K)
- Physician Malpractice insurance increase, \$2.3M
- APW Hospitalists and ECD Physicians salaries are reflected in Contract Services rather than salaries.

Proposed FY24 Revenues in Excess of Expenses = \$10,199,909

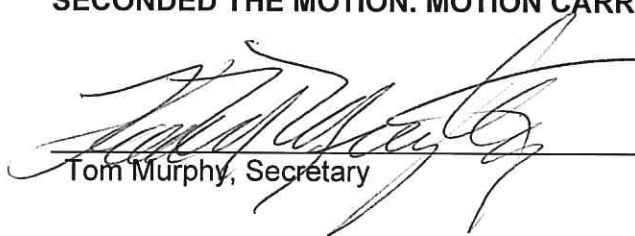
The Board requested additional details and a list of vendors for purchased services and contract services be provided prior to the July 20 Board meeting.

It was reiterated that these numbers will continue to be reviewed/updated for accuracy prior to being presented for approval at the July 20 Board meeting.

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**ADJOURN**

**TRUSTEE HARTSAW MADE A MOTION TO ADJOURN AT 6:43 PM. TRUSTEE HOSKINSON SECONDED THE MOTION. MOTION CARRIED UNANIMOUSLY.**

  
Tom Murphy, Secretary

  
Brandi Miller, Recorder